

STATEMENT OF CASHFLOWS
For the 2nd Quarter ending June 30, 2011 and 2012

(In Philippine Pesos)	Notes	2011	2012	
CASHFLOWS FROM OPERATING ACTIVITIES				
Total Comprehensive Income	P	617,944,398.13	P	582,143,013.86
Adjustment for:				
Provided by Operating Activities		(396,347,264.10)		(387,199,270.76)
Depreciation and Amortization		34,814,988.13		37,455,572.81
Adjustments to Reconcile Net Surplus to Net Cash				
Operating Income before Working Capital Changes	P	256,412,122.16	P	232,399,315.91
Changes in Assets and Liabilities				
(Increase) Decrease in Assets:				
Loans Receivables				
ACL Receivables				
Accounts and Other Receivables		(109,804,590.36)		(189,357,595.08)
Investment in Treasury Bills				
Increase (Decrease) in Liabilities:				
Trade and Other Payables		(2,444,584.00)		(45,839,279.03)
Insurance Policy and Contracts				
Net Cash Provided by (Used in) Operating Activities	P	144,162,947.80	(P	2,797,558.20)
CASHFLOWS FROM INVESTING ACTIVITIES				
Acquisition of Property and Equipment		(P 41,395,552.54)		(P 44,610,248.00)
Net Cash Provided by (Used in) Investing Activities		(P 41,395,552.54)		(P 44,610,248.00)
CASHFLOWS FROM FINANCING ACTIVITIES				
Increase/(Decrease) in Member's Equity		(P 2,004,610.53)		(P -)
Net Cash Provided by (Used in) Financing Activities		(P 2,004,610.53)		(P -)
NET INCREASE/(DECREASE) IN CASH	P	100,762,784.73	(P	47,407,806.20)
CASH BALANCE BEGINNING, APRIL 1		2,844,186,575.09		3,065,499,635.51
CASH BALANCE ENDING, JUNE 30	P	2,944,949,359.82	P	3,018,091,829.31