

STATEMENT OF CASHFLOWS
For the 1st Quarter ending March 31, 2011 and 2012

(In Philippine Pesos)	Notes	2011	2012
CASHFLOWS FROM OPERATING ACTIVITIES			
Total Comprehensive Income	P	675,174,066.11	P 595,330,506.02
Adjustment for:			
Provided by Operating Activities		(324,478,837.28)	(165,001,972.69)
Depreciation and Amortization		33,790,224.91	35,444,103.38
Adjustments to Reconcile Net Surplus to Net Cash			
Operating Income before Working Capital Changes	P	384,485,453.74	P 465,772,636.71
Changes in Assets and Liabilities			
(Increase) Decrease in Assets:			
Loans Receivables			
ACL Receivables			
Accounts and Other Receivables		(120,123,511.27)	(288,376,624.13)
Investment in Treasury Bills			
Increase (Decrease) in Liabilities:			
Trade and Other Payables		(34,100,886.83)	(95,279,137.48)
Insurance Policy and Contracts			
Net Cash Provided by (Used in) Operating Activities	P	230,261,055.64	P 82,116,875.10
CASHFLOWS FROM INVESTING ACTIVITIES			
Acquisition of Property and Equipment	(P	4,749,880.00)	(P 22,237,540.50)
Net Cash Provided by (Used in) Investing Activities	(P	4,749,880.00)	(P 22,237,540.50)
CASHFLOWS FROM FINANCING ACTIVITIES			
Increase/(Decrease) in Member's Equity			-
Net Cash Provided by (Used in) Financing Activities			-
NET INCREASE/(DECREASE) IN CASH	P	225,511,175.64	P 59,879,334.60
CASH BALANCE BEGINNING, JANUARY 1		2,618,675,399.45	3,005,620,300.91
CASH BALANCE ENDING, MARCH 31	P	2,844,186,575.09	P 3,065,499,635.51